

# Home Briefs

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## MONEY: MORTGAGE SHOPPING WITH LOW INTEREST RATES

"Some of you may feel like you missed the boat on refinancing, upgrading or buying a second property. On the contrary ... they are back down to 3.99 per cent. This has very little to do with the bond-yield-spread and more to do with the banks vying for a last piece of the pie to make quota before their fiscal year is up at the end of October. This is great news for those of you that are still hunting with a rate-hold that expires at the end of September.'

-- Vancouver mortgage broker Mike Averbach, in a note this week to customers