

Home Briefs

Vancouver Sun

Saturday, September 05, 2009

MORTGAGES: HOW TO AVOID MISTAKES IN ARRANGING FINANCING FOR YOUR HOME

Vancouver mortgage broker Mike Averbach is circulating a comment, "Five Mortgage Mistakes You Can't Afford To Make," that includes this advice:

"If you are going to renew your mortgage, refinance or buy a new property, you usually know about it ahead of time.

"Be sure to plan ahead by making sure your credit is in order.

"Don't make big purchases such as a trip or a vehicle on credit. Pay down your credit cards as much as possible. Renew, refinance or purchase before making a big job change or taking time off for children!

"You know financial institutions are going to look at your debt-to-income ratio: be sure to plan ahead and make sure that ratio is healthy."

We'll let Mike tell you about the others. Telephone 604-710-2550.